

PRESS-RELEASE***Baku, 23.02.2021*****A video conference was held on listing innovations, listing advantages and capital market development.**

On February 23, 2021, the Central Bank of the Republic of Azerbaijan and the Baku Stock Exchange (BSE) together organized an event for international financial organizations, consulting, law and audit companies on “Listing innovations, listing advantages and capital market development work on the Baku Stock Exchange” A video conference was held on the topic.

The purpose of the video conference is to inform the business community about the measures taken to stimulate listing on the BSE and the development of the capital market, as well as innovations related to listing. In his speech, Eldar Abdullayev, Chairman of the Board of the BSE, emphasized the importance of the securities market and listing for the sustainable development of the business sector, as well as financial markets in Azerbaijan, and informed the conference participants about the advantages of listing.

Then, the experts of the Central Bank and the BSE informed about the projects implemented to stimulate listing and development of capital markets in 2020, the services provided to issuers under the Listing Advisory Program and the measures planned for the future development of this market. It was noted that in order to promote listing on the stock exchange, facilitate access of companies and investors to the securities market, as well as to minimize the negative impact of the pandemic on the private sector, an incentive tariff regime was established and bond issuance requirements were relaxed. Inactive companies were excluded from the listing in accordance with the listing requirements of the stock exchange in accordance with international standards, and at the same time, regular strikes and discounts were provided to capital market participants.

More than 20 organizations took part in the interactive video conference, and at the end of the meeting, participants' questions on capital markets and listing were answered.

In addition, we would like to note that for information on listing, you can visit the listing section on the BSE website or contact us at business@bse.az.