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Development Policy of “Baku Stock Exchange” CJSC

Baku Stock Exchange CJSC (hereinafter - BSE) has always contributed to the development of the regulated securities market in Azerbaijan, and the main priority of the its development policy is to develop the regulated securities market.

In order to achieve the set goals and the development of the securities market, BSE must ensure its activities based on the following:

1. Improving human resource management systems

- Improving the BSE's human resources management policy;
- Improving the recruitment system;
- Improving the labor appraisal system;
- Improving the motivation system;
- Improving the career planning system;
- Improving the human resource planning system;
- Ensuring continuous training to increase the knowledge of existing employees.

2. Improving the trading system

- Improving the trading rules;
- Regularly, exchange the information with BSE's members in order to ensure the improvement of the trading system;
- Working with the IT Group in order to keep the trading system constantly improving;
- Making proposals to protect the interests of issuers, investors and BSE members.

2. Improving financial management

- Improving the financial planning and control process;
- Implement measures to prevent money laundering, financing terrorism and corruption;
- Continuously ensure compliance of the BSE's financial statements with both local legislation and International Financial Reporting Standards;
- Constantly improve the financial indicators of the BSE, control income and expenses as well as ensuring efficient use of funds.

3. Improving the work in the field of Information Technology

- Developing and implementing an IT strategy;
- Achieving sustainable information security;
- Increasing the professional level of IT employees;
- Achieving protection of information of issuers, investors and members of the BSE, as well as protecting confidentiality and trade secrets;
- To ensure that the trading system is constantly improving.

4. Improving business development and strengthening international relations

- Ensuring the sustainability of the listing consulting program;
- Expanding measures to promote the stock and bond market;
- Conducting trainings and seminars on securities market for stakeholders;
- Supporting BSE members in attracting local and foreign investors;
- Expanding cooperation with foreign stock exchanges and international financial institutions;
- Expanding the exchange of information and experience with foreign stock exchanges;
- Becoming a member of the World Federation of Stock Exchanges.