

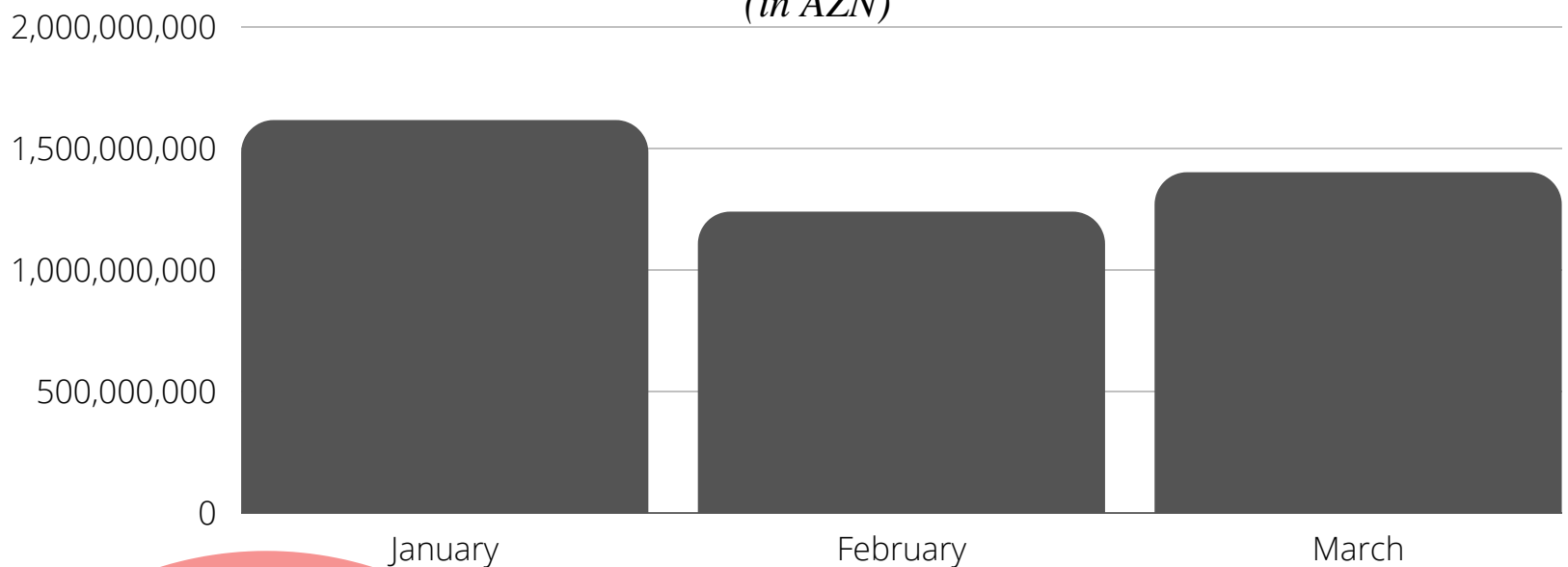
Report January-March 2021

Quarterly Report

The total volume of transactions held on securities at the Baku Stock Exchange during January-March 2021 was 4,252,172,902 AZN. (1 USD-1.7 AZN)

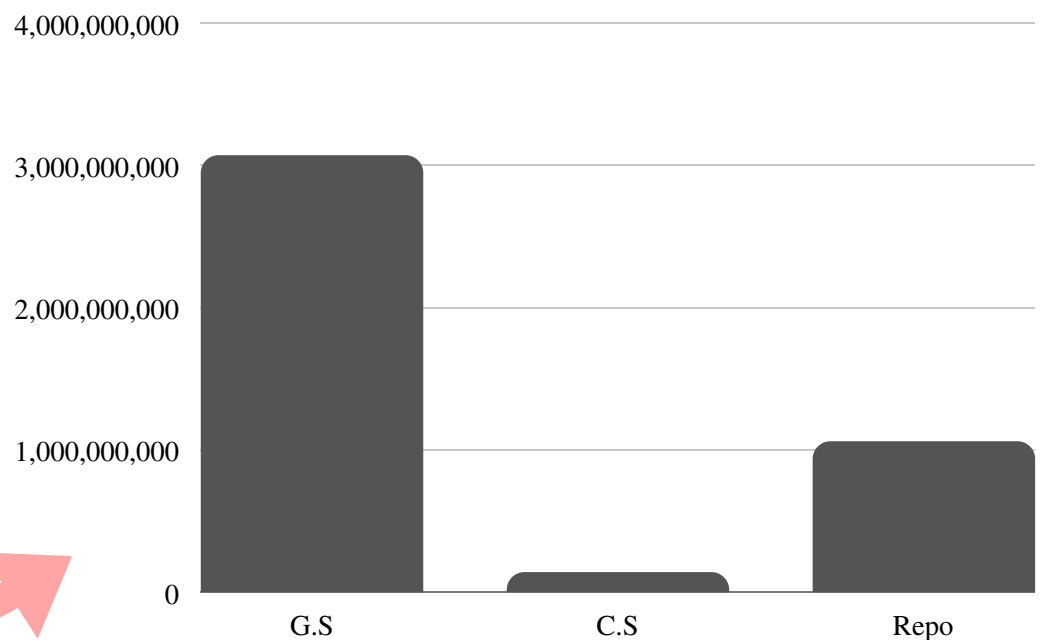
Total Monthly Trading Volume

(in AZN)



The market indicators for January-March 2021 were as follows (million AZN):

- Government Securities - **3,064**
- Corporate Securities - **134**
- Repo Transactions - **1,054**



Trade Indicators on Markets

- A total of 4.25 billion AZN 72% of trade turnover is state securities, 24.8% are repo transactions, corporate securities cover 3.2%.
- Corporate securities market makes 5% of shares and 95% of bonds.
- 55% of Corporate securities market are secondary market transactions, the rest 45 % are primary market transactions

Market capitalization growth comparison to the beginning of the year

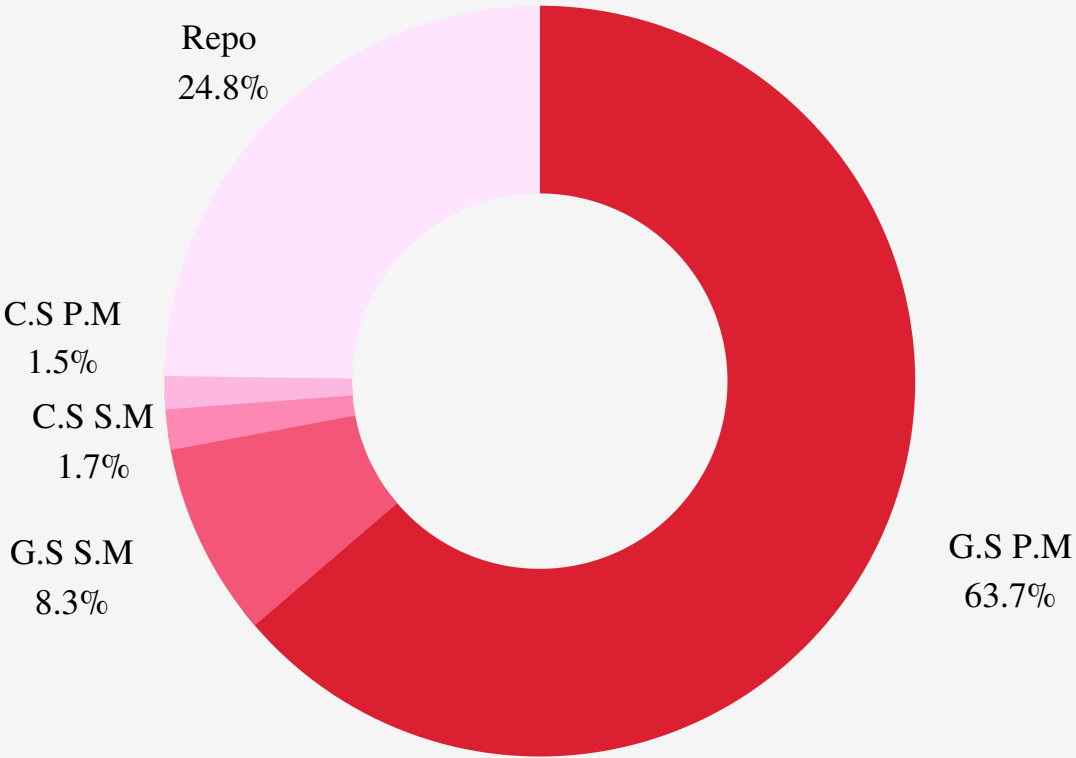


Secondary market
13.4%



Primary market
86.6%

Repo
24.8%



*C.S - Corporate securities
*G.S- Government securities
*S.M- Secondary market
*P.M- Primary market